

CENSO OF HOLDINGS BERHAD

[200801026945 (828269-A)]

17th Annual General Meeting 2025



Accelerating Possibilities Through AI

11th September 2025



Corporate Statement



**Accelerating Possibilities
Through AI**



FY2025 Key Highlights



Financial Highlights



Sustainability Statement



Partnerships & Recognitions



**Moving Forward Strategic
Initiatives**

CORPORATE STATEMENT



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VISION

To be a **technology** and **innovation leader** specializing in **business and financial management solutions**



VALUES

CARING

Our ability to genuinely listen, understand and meet our customers' needs is a key differentiator and a critical success factor for our business.

CREDIBLE

We accept responsibility for our actions and deliver on our promises.

COMMITTED

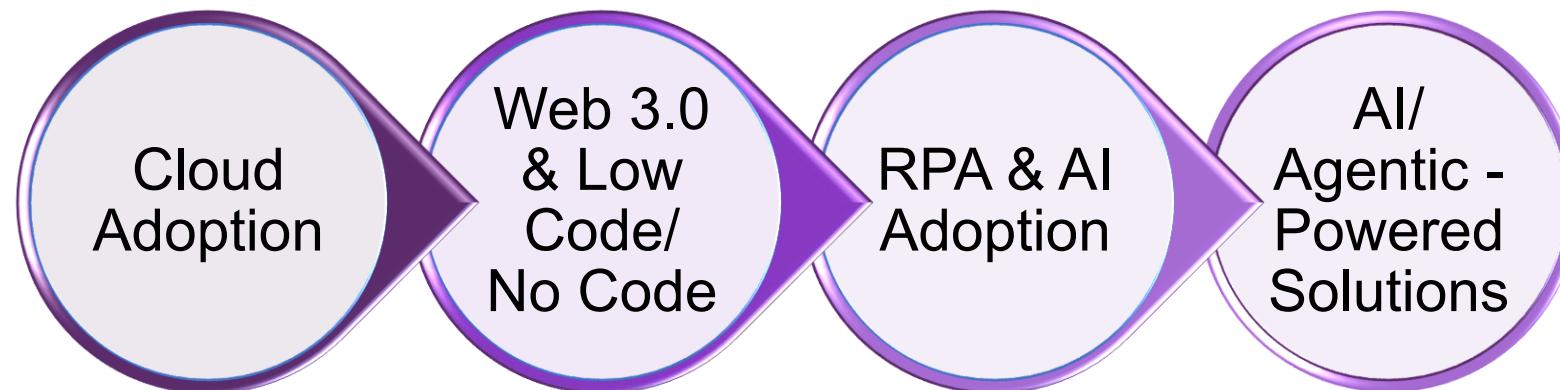
Our success is built on the trust earned from clients. Our commitment to our customers is at the heart of everything we do.

ACCELERATING POSSIBILITIES THROUGH AI



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Censof's Digital Transformation Journey



Our AI Vision



Strengthen Offerings

Each subsidiary incorporating with AI-powered features to deliver measurable value.



Create Synergies

Build cross-group AI capabilities that enhance our entire ecosystem.



Align with Policy

Support Malaysia's National AI initiatives, e-invoicing, and regulatory compliance.

Cross-Group AI Synergies



Shared AI Platforms

Centralised AI Platform, building common services for all subsidiaries.



Centralized Governance

Cross-functional AI Governance Committee defining group-wide policies.



Talent Pooling

Group AI Centre of Excellence (#CensofAICoE) centralising specialised expertise.



Unified Data Strategy

Data sharing between subsidiaries to create more value and insights.

Targeted AI Opportunities and Initiatives for Censof



FMS-G (Government)

- Intelligent Financial Analytics
- Fraud Detection & Prevention
- Intelligent Advisor
- GRP AI Studio
- AI-Powered Annual Financial Statement
- AI-Driven Automation



FMS-C & SME (Commercial & SME)

- AI-Driven Automation
- Intelligent Advisor
- Automated Compliance & E-Invoicing
- AI Studio



WMS (Wealth Management)

- Robo-Advisory & Client Profiling
- Predictive Portfolio Analytics
- Automated Asset Management



Digital Tech (Infrastructure, Platforms & Consulting)

- Intelligent Cloud Optimization (CS Cloud & Cloocus)
- Automated Cybersecurity Detection (CS Cloud & Cloocus)
- AI-Powered Infrastructure Monitoring (ClooOps)
- AI Recommendation Engine (Tender Pintar & InsureKU)
- AI + RPA Automation & Bank Reconciliation (Cognitive Consulting)
- Smart Bid Matching (Tender Pintar)

FY2025 KEY HIGHLIGHTS



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Secured 11 new projects & 10 upgrades bringing the total number of GRP clients to 80 as of 31 August 2025.



CSInvoicer is a solution that simplifies e-invoicing by meeting the e-invoice requirements of LHDN. It offers connectivity not only through Peppol, but also via direct integrations as well.



Completed SMECorp's MyBPI project, which includes digitized processing of 9 different grants and loan. To date, the system has processed 10,834 MSME status applications, 3,001 scoring applications & 3,168 grants/ incentives application.



Digital budgeting preparation system designed to streamline the preparation, submission, approval, and monitoring of budgets for government agencies and organizations.



Completed iPayment solutions for the Accountant General Office on 12 February 2025. To date, we have rolled out 2,500 Responsibility Centres (PTJs).



Kota Kinabalu City Hall



One Stop Centre (OSC), Licensing System Development Services for Local Authority



Delivered i-SPKP online commercial licensing system project for the MOT's Land Public Transport Agency, LPKP Sarawak and LPKP Sabah. To date, we have processed 177,978 land licenses, 49,537 driver cards & 235,595 business licensing.



ABSS Accounting & Premier Connect

ABSS has pivoted to SaaS, gaining strong traction with over 4,000 SMEs migrating to Premier and Accounting Connect since launch in Malaysia – about 10–20% of the existing base. This shift aligns with the government’s upcoming e-invoicing mandate (before 2026), tapping into an addressable market of 60,000 SMEs. Early adoption confirms market readiness and the relevance of our solutions.



Financio Accounting & Payroll continue to grow, with Payroll surpassing 1,000 paid subscribers since launch. Designed for SMEs, Financio uniquely integrates accounting and payroll in one user-friendly platform. All ABSS & Financio SaaS solutions leverage AI automation-document scanning, compliance checks, and real-time reporting - to boost efficiency, accuracy, and decision-making.



Netsense achieved 95% client transition to LHDN-compliant e-invoicing, 90% renewal rates, and secured key projects with **silverlake**, **CARIMIN**, **HASILWAN** and **HRSB**. It continues to target mid-tier enterprises with Acumatica ERP, now enhanced with new AI feature e-invoicing, AI analytics, and a Professional Services Edition.



Successful deployment of **WMS 2.0**, a cloud-based Wealth Management System, enabling digital transformation for Bank CIMB Niaga Indonesia.



Implemented **CPM platform** integrated with Indonesia's **SBN Online**, strengthening Bank BTN's retail bond and mutual fund distribution.



Expanded **Unit Trust Management System (UTMS)** with a customer portal for Pelaburan Hartanah Berhad, adding secure, mobile-first onboarding, transaction, and portfolio monitoring features.



Successfully implemented **Unit Registry System (URS)** to support investor account management, transaction processing, and regulatory reporting.



Implemented **Fund Management System (FMS)** to enhance portfolio management, compliance, and operational efficiency for fund administration.











- Specializing in cloud modernisation and AI as a Microsoft Azure Expert MSP
- Executed Data & AI modernization initiatives with Microsoft Fabric
- Launched ClooOps platform and positioned for growth with Microsoft Data Centre also known as Malaysia West Cloud Region (28th May 2025).




- Cognitive Consulting attained UiPath Platinum Partner status in RPA and automation
- Recognized as National Champion under  Bumiputera Vendor Programme
- Implemented strategic e-invoicing projects for government digital finance initiatives



- Continued to secure new customers, including  PENANG DEVELOPMENT CORPORATION,  SEDIA Sabah Economic Development and Investment Authority (SEDA),  TABUNG HAJI travel,  and ongoing engagements with  SSM SURuhanKATA SYARUKAT MALAYSIA COMPANY COMMISSIONER OF MALAYSIA
- Introduced a digital balloting module in  for  FELDA and  UPM UNIVERSITY PUTRA MALAYSIA
- Building AI chatbot to better facilitate the vendors.



- InsureKU secured BNM Regulatory Sandbox approval and attained  MD MALAYSIA DIGITAL
- Launched insureKU 2.0 travel insurance with real-time insurance quotations and improved user experience
- Strengthened market presence through insurer API integrations and branding initiatives



- T-Melmax secured strategic investment from  RinggitPay to accelerate  BayarNow deployment
- Advanced digital payment adoption in government agencies, enhancing secure and efficient operations and recurring payments.
- Secured 4 more sites  PKNS,  PENANG DEVELOPMENT CORPORATION,  ASWARA MALAYSIA and  Labuan FSA

FINANCIAL HIGHLIGHTS

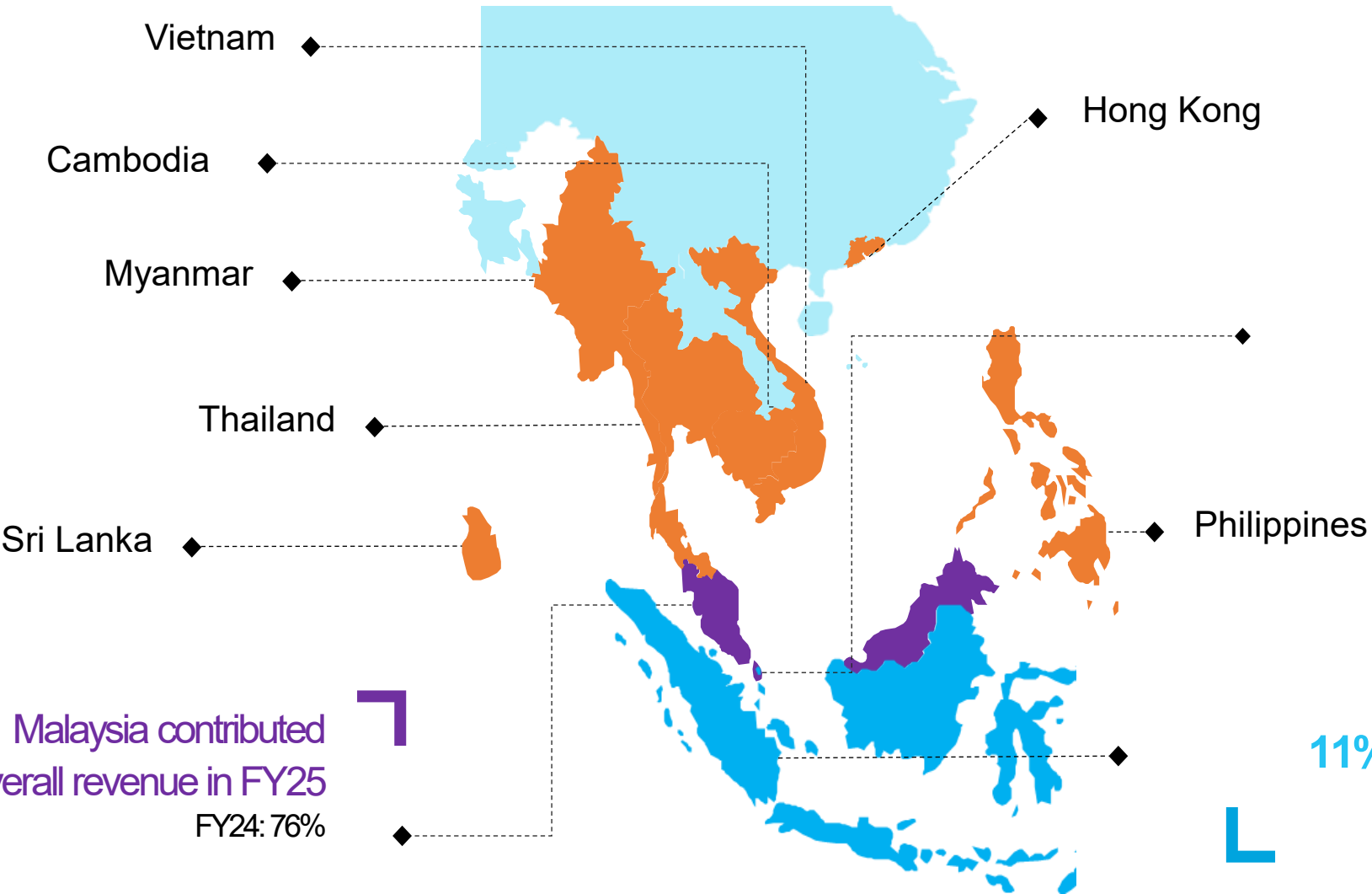


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	FY2025 RM mil	FY2024 RM mil	FY2023 RM mil
 Revenue	101.18	101.26	102.47
 Profit Before Tax (PBT)	7.73	7.56	11.07
 Profit After Tax (PAT)	3.73	5.11	6.95

The Group's revenue and PBT remained relatively stable over the last two years. This was primarily due to lower contributions from the FMS-G, FMS-C, and WMS segments, which saw declines of 2.2%, 5.7%, and 0.8%, respectively. However, this was partially offset by strong growth of 29.8% in the DT segment.

The decline in PAT was mainly attributable to the recognition of prior year's under-provision of tax relating to the treatment of certain expenditures which have been claimed as deductible in the tax provision for FY2024 but now treated as non-deductible in the final tax assessment YA2024.

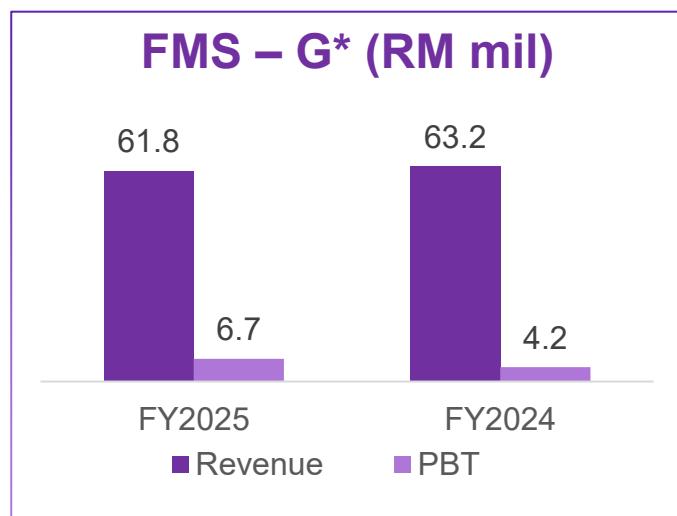


Singapore contributed
12% of overall revenue in
FY25
FY24: 13%

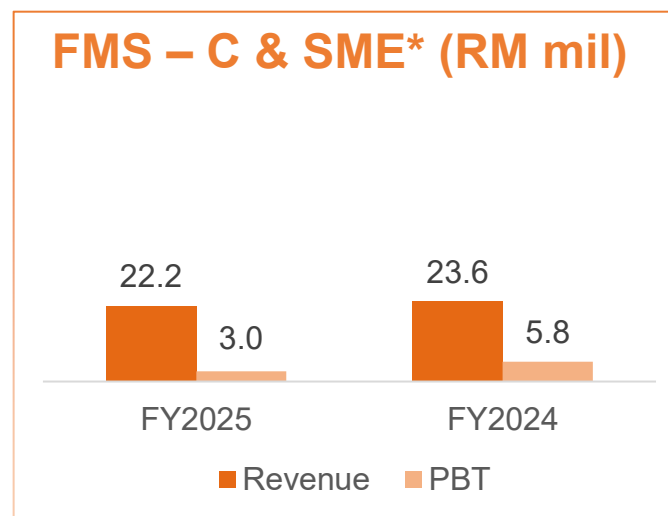
Malaysia contributed
77% of overall revenue in FY25
FY24: 76%

Indonesia contributed
11% of overall revenue in
FY25
FY24: 11%

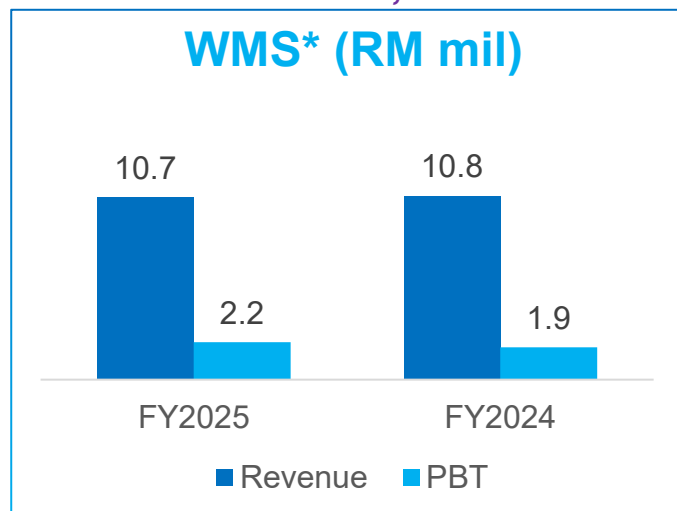
Revenue consolidated under Singapore



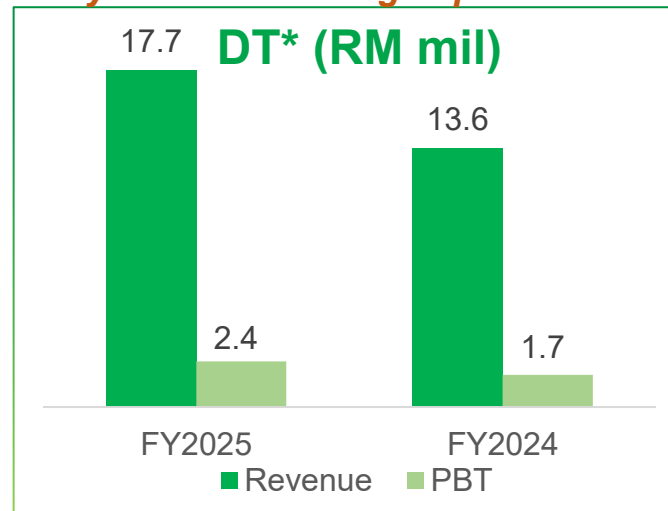
Sustained revenue, better PBT



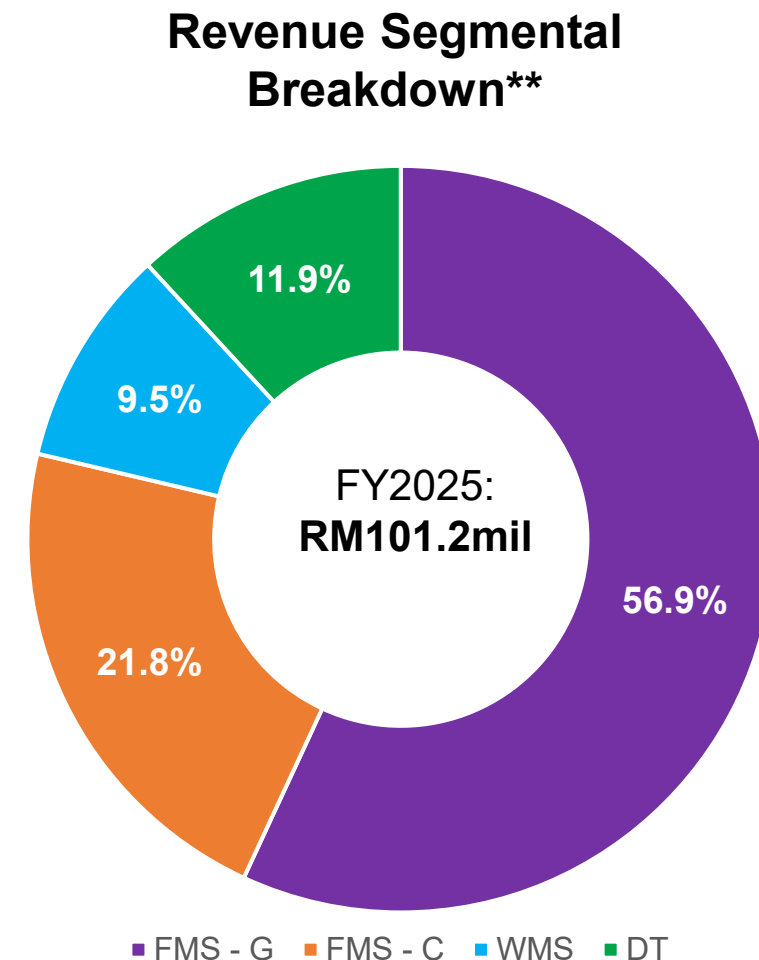
Delayed in e-invoicing implementation



Better in local currency performance



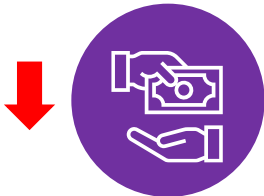
More uptake in e-tendering, managed services & e-payment solutions



***The above segmental breakdown **includes** the intra-group elimination for each segment*

The above segmental breakdown **excludes the intra-group elimination for each segment & FY2024 figures are restated as CS Cloud has been reclassified from DT to FMS-G as majority of its clientele are government-related entities.*

Strong Fundamentals & Healthy Balance Sheet



RM28.8 mil
Cash & Cash Equivalents
FY2024: RM29.7 mil



19.10 sen
Net Asset Per Share
FY2024: 18.72 sen



0.49 sen
Earnings Per Share
FY2024: 0.80 sen

Net Assets



RM101.4 mil
Total Equity
Attributable to
Owners of the
Company
FY2024: RM101.9 mil



RM31.5 mil
Total Liabilities
FY2024: RM29.3 mil



3.2x
Current Ratio
FY2024: 3.4x



0.011 times
Gearing Ratio
FY2024: 0.013 times



RM137.0 mil
Total Assets
FY2024: RM132.7 mil



RM1.1 mil
Total Borrowings
FY2024: RM1.3 mil

SUSTAINABILITY STATEMENT



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FY2025 Sustainability Framework

In FY2025, Censof embedded ESG into core operations and decision-making through a strengthened framework, structured around four pillars and 13 material matters, ensuring compliance and accountability across all subsidiaries.





Corporate Peer Comparison Tool (CPC)

Censof Holdings  Companies with a FTSE4Good ESG Rating of 2.5-3.6

FTSE Industry Classification Benchmark(ICB): Technology - Technology - Software & Computer Services - Software

ESG Score - Theme Scores

ESG Score date: 23 Jun 2025

ESG Score: 3.0
ICB Supersector: Technology
Percentile rank: 28 ⓘ

Exposure levels: ■ High ■ Medium ■ Low ■ Not Applicable
Score: 0 to 5 (higher scores are better)

Environment Score: 1.0 ICB Supersector decile rank: 1 ⓘ	Social Score: 3.0 ICB Supersector decile rank: 3	Governance Score: 5.0 ICB Supersector decile rank: 10
Climate Change Score: 1	Human Rights & Community Score: 3	Corporate Governance Score: 5
Pollution & Resources Score:	Labour Standards Score: 3	Anti-Corruption Score: 5
Water Security Score:	Health & Safety Score:	Risk Management Score:
Biodiversity Score:	Social Supply Chain Score:	Tax Transparency Score:
Environmental Supply Chain Score:	Customer Responsibility Score:	

FTSE Russell ESG Recognition

Censof was awarded a three-star ESG rating by FTSE Russell, Bursa Malaysia’s Index Partner, based on FY2024 ESG data, recognising the Group’s robust ESG reporting and the diligence of the Sustainability Operations Team in maintaining accurate and comprehensive disclosures.

PARTNERSHIPS & RECOGNITIONS



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September 2024

Censof accelerates digital growth through a strategic partnership with RinggitPay, creating T-Melmax - a milestone that advances digital transformation and delivers innovative payment gateway solutions.



March 2025

ABSS signed a strategic MOU with Dewan Perniagaan Melayu Malaysia and Bijak Wang Services to boost SME financial literacy and promote digitalisation.



March 2025

Cognitive formalized a strategic alliance with AMITEE Brunei through an MOU, expanding regional presence and enabling joint development of advanced technology solutions.



April 2025

InsureKU launched as Malaysia's first fully digital insurance and takaful aggregator, setting a new benchmark for Insurtech and financial innovation.





BANK NEGARA MALAYSIA

CENTRAL BANK OF MALAYSIA

135

Standard and Green Lane applications submitted to date

4

Solutions currently in testing

2 in Green Lane track

2 in Standard track

Number of applications by sector

Insurance	39
Money Services	25
Banking & Lending	24
Payments	22
Others	25

(Cumulative number of applicants since the establishment of the Regulatory Sandbox)

Solutions currently in the Sandbox

Company name	Product	Start Date
IME (M) Sdn Bhd	eKYC for RIA Money	March 2025
Mobile Money International Sdn Bhd	Video KYC	February 2025
Insureku Digital Sdn Bhd	InsureKU	April 2024
Ouch Protect Berhad	Pusara Pro	August 2023



November 2024

YBhg. Dato' Sri Khairul Dzaimie bin Daud, Secretary-General of KUSKOP, received recognition under the Bureaucratic Reform Programme (RKB) through the SME Corp Malaysia Efficiency Improvement Project using the MyBPI Application System. This recognition was presented during the Closing Ceremony of the 2024 National Convention on Public Service Reform in KLCC by YBhg. Tan Sri Shamsul Azri bin Abu Bakar, Secretary-General.



February 2025

iPayment, Malaysia's Federal Government Electronic Collection System, was formally launched on February 12, 2025, with Prime Minister Anwar Ibrahim officiating the event. The system, developed by the Accountant General's Department (JANM), supports digital transformation in the public sector by enabling various payment channels for government fees, including credit/debit cards, internet banking (DuitNow), and e-wallets. The launch accelerated the transition to a cashless society, replacing costly and inefficient individual agency systems with a centralized, standardized electronic platform.

January 2025

Dr. Zainul Ariffin Harun, Group Chief Revenue Officer, honored with Asia's Most Inspiring Executive 2024 award by ACES Award in Bangkok, Thailand.



MOVING FORWARD STRATEGIC INITIATIVES



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AI-Powered Government Solutions

Embed AI across GRP, ERP and licensing platforms, from predictive budgeting and fraud detection to chatbots and automated compliance reporting, strengthening Censof role as the backbone of Malaysia's digital governance.



Scaling E-Invoicing & Compliance

Building on ABSS, Financio and Netsense, the Group will expand e-invoicing to 100,000+ SMEs, integrating AI for anomaly detection, fraud prevention and real-time validation, in line with LHDN's MyInvoice and Peppol frameworks.



Cloud-First, Secure by Design Infrastructure

To roll out sovereign cloud bundles such as for FSI and manufacturing, adopt zero-trust cybersecurity and integrate Azure OpenAI to deliver scalable, compliance could-native solutions for GLCs and ministries.



AI + RPA for Productivity Gains

Advance hyper-automation by combining RPA, process mining and agentic AI across reconciliation, invoicing and approval workflows, boosting efficiency for government agencies, financial services and SMEs.



Regional Expansion with AI-Enabled Platforms

Deepen ASEAN presence by leveraging digital wealth platforms, smart bid matching and AI advisory tool, extending Censof's reach beyond Malaysia & Indonesia.



Building Digital Governance & Talent

Aligning with the MADANI Economy and MYDigital Blueprint, strengthening governance with PDPA/GDPR/ISO standards, while upskilling staff in AI, cloud and cybersecurity through its Group AI Center of Excellence (#CensofAILabs).



Become ASEAN's Digital Public Finance Leader

Evolve from national to regional provider of A-enabled GRP and ERP platforms, supporting cross-border compliance, tax harmonisation and digital governance for ASEAN governments.



AI-First Business Model

Transition from software led to AI first delivery, where generative AI Copilots, predictive analytics and autonomous RPA are embedded in all platforms, shifting from “automation” to “intelligence-driven operations.”



Build an open Digital Ecosystem

Expand beyond products into a platform ecosystem, integrating cloud, procurement, fintech and Insurtech services under a unified Censof digital marketplace, enabling partners and SMEs to plug in seamlessly.



Trusted National & Regional Governance Partner

Position Censof as the benchmark for secure, compliant digital marketplace in the region, recognised for leadership in PDPA/GDPR/ISO adherence, Zero Trust cybersecurity and ethical AI practices.



Global Talent Hub for GovTech & AI

Establish Malaysia as a centre of excellence for AI and GovTech talent, with Censof spearheading workforce training, AI labs and public-private innovation programs.



Catalyst for Malaysia's Digital Agenda

Anchor Censof as the long-term transformation partner for MADANI and MYDigital, leading nationwide adoption of e-invoicing, open data platforms and citizen centric digital services with potential replication across emerging markets.

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To receive the Audited Financial Statements for the financial year ended 31 March 2025 together with Reports of the Directors' and the Auditors' thereon.

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RESOLUTIONS



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To approve the Directors' Fees and Benefits Payable to the Non-Executive Directors of the Company and its subsidiaries amounting to RM500,000.00 per annum until the next Annual General Meeting of the Company.

To re-elect Dato' Mohd Redzuan Bin Hasan, who is retiring pursuant to Clause 86 of the Constitution of the Company.

To re-elect Mahathir Bin Mahzan, who is retiring pursuant to Clause 86 of the Constitution of the Company.

To re-appoint Messrs Crowe Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.

To approve the authority to allot and issue shares by the Directors and waiver of pre-emptive rights pursuant to the Companies Act 2016.

To approve the proposed renewal of authority for the Company to purchase its own ordinary shares.

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AGM DOOR GIFT



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Thank you for joining Censof's 17th Annual General Meeting 2025

Kindly click the link below to redeem your e-gift voucher of RM30 for motor insurance purchase!

Validity of the voucher is from 1st October 2025 to 30th September 2026.

See you next year!

[Voucher Code](#)

[Get Quote](#)

From our own subsidiary insureKU Digital Sdn Bhd, is Malaysia's first fully digital online insurance and takaful aggregator; An approved participant in Bank Negara Malaysia's (BNM) Fintech Sandbox.



Q&A



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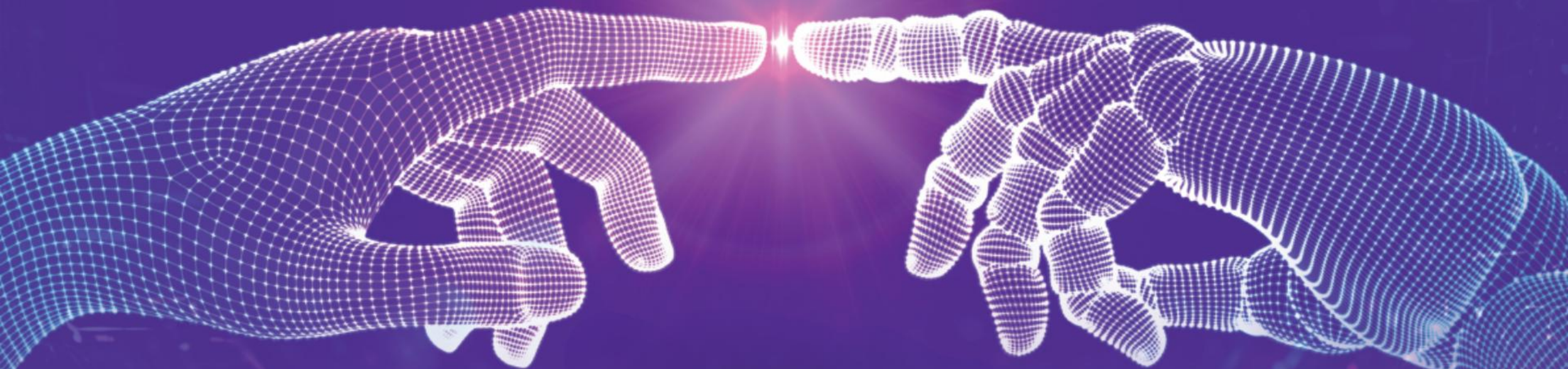
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THANK YOU



Accelerating Possibilities Through AI
Censof Holdings Berhad

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